

NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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STATE TREASURER PHIL ANGELIDES, JOINED BY CHILDREN'S HEALTH ADVOCATES AND PARENTS, ANNOUNCES \$5.3 MILLION GRANT TO CHILDREN'S HOSPITAL CENTRAL CALIFORNIA

Madera Medical Center Among First Recipients of \$750 million in Voter-Approved Funds to Expand and Modernize Medical Facilities for California's Kids

MADERA, CA – California State Treasurer Phil Angelides, joined by children's health advocates and parents, today presented a \$5.3 million check to Children's Hospital Central California to enable the hospital to expand and improve its services for the Valley's sickest children. The funds were awarded from the \$750 million Children's Hospital Bond Act, (Proposition 61), approved by voters in November 2004 to improve health care services for the most seriously ill and injured children in the state. Treasurer Angelides chairs the California Health Facilities Financing Authority (CHFFA), which awards funds under Proposition 61.

"The new technology and services at Children's Hospital Central California will help save lives and provide thousands of children throughout the Central Valley with state-of-the-art medical care," said Angelides.

"The healthcare needs of children in our region exceed our resources. This grant will help Children's Hospital Central California make more care available to more kids," said William Haug, President and CEO of the Madera pediatric hospital near Fresno. "For example, we needed a larger emergency department the day we moved to our new building in 1998," Haug added.

Proposition 61 provides \$750 million in general obligation bonds to pay for children's hospital improvements such as expansions, renovations and buying new equipment. Over the next few years, Children's Hospital Central California will use its share of the money from the State to help expand its neo-natal and pediatric intensive care units that serve the Valley's sickest children, as well as to expand the emergency department and other diagnostic and treatment areas and to add more acute care beds. The first \$5.3 million will provide 12 additional beds to expand the neonatal intensive care unit and funding to replace patient care equipment including ultrasound machines, monitors and ventilators. Each year, the 255-bed medical center handles 12,000 inpatient cases, 9,000 surgeries and 63,000 emergency and urgent care visits. The hospital serves children across the Central Valley from Stockton to Bakersfield.

Central California is one of 13 children's hospitals eligible to benefit from the Children's Hospital Bond Act. Eight non-profit hospitals, including Central California, are eligible for 80% of the bonds and can apply for grants up to \$74 million. These hospitals are general acute care hospitals that focus on children with illnesses such as leukemia, heart defects, sickle cell anemia and cystic fibrosis and provide comprehensive services to a high volume of children eligible for government programs. The remaining 20% of the bond funding will be available to five hospitals affiliated with the University of California.

For more information visit www.treasurer.ca.gov/chffa

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